



**McMAHON  
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24 May 2018

Chris Adams  
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via email to: [enquiries@karratha.wa.gov.au](mailto:enquiries@karratha.wa.gov.au)

Dear Sir

**SUBMISSION – DIFFERENTIAL RATING 2018/19**

We act for a number of exploration and prospecting companies in WA and thank you for the opportunity to make a general submission regarding the proposed rates for 2018-19.

We note that valuations provided by the Valuer General are used to calculate rates each year, and that valuations are based on the rent rate imposed by the Department of Mines, Industry Regulation and Safety.

In 2018-2019, the Department will increase the rent rate by 1.5% for exploration licences and 6% for prospecting licences and all other mining tenements to fund the Exploration Incentive Scheme (EIS). This rent increase will result in an automatic increase in rates.

The EIS is aimed at generating exploration activity and the lower rent rate increase for exploration licences is intended to protect the junior sector in finding the deposits of the future.

We ask that you consider this automatic increase in your rates modelling and give consideration to whether the UV Mining rates can be reduced for the 2018-2019 year.

I would be happy to discuss this matter further on (08) 6467 7997.

Yours sincerely

Shannon McMahon  
**Principal**