

Ray McDermott

Manager Financial Services / CFO

City of Karratha

### **Differential Rates**

Dear Ray,

In response to your letter dated 9<sup>th</sup> May 2018, regarding the above rates I would like to inform you that my property 9 Lilly Pde, Baynton WA 6714. **Rates Assessment No. A77967** is not correct.

Few years ago I bought this property and paid \$1 Million dollars. My rental income was over \$100k. Current market if I sell only \$400k rent drops over \$60k per annum. Everything decreases more than 60%.

So rates should go down a lot, please proposed new " Differential Rates " for the 20/18/19 financial year should asses correctly as per income & real value of the property.

Yours faithfully,



Date 17/05/2018

Mir Asgar Ali

Owner of 9 Lilly Pde, Baynton WA 6714.