

City of Karratha

Net Current Funding Position

For the Period Ending 31 December 2022

	Note	Year to Date	Brought Forward
		Actual	
		31/12/2022	1/07/2022
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		29,417,147	4,434,399
Cash and Cash Equivalents - Restricted - Reserves		71,540,674	78,023,658
Trade and Other Receivables	1	12,926,705	10,070,301
Inventories		829,464	641,650
Contract Assets		-	966,523
Total Current Assets		114,713,990	94,136,531
Current Liabilities			
Trade and Other Payables		1,759,070	11,684,639
Current Portion of Long Term Borrowings		98,667	185,283
Current Portion of Provisions		13,379,668	13,379,668
Total Current Liabilities		15,237,405	25,249,589
Net Current Assets		99,476,585	68,886,942
Less			
Cash and Cash Equivalents - Restricted - Reserves		(71,540,674)	(78,023,658)
Loan repayments from institutions		7,017	16,454
Movement in Accruals (Non Cash)		(752,903)	21,177
Add back			
Current Loan Liability		98,667	185,283
Cash Backed Employee Provisions		5,352,644	5,352,644
Current Provisions funded through salaries budget		2,295,771	(16,520,657)
Net Current Asset Position		34,937,107	(20,081,816)
1) Note Explanation:			
Rates Debtors		7,466,306	568,904
Investment Receivables		594,615	252,488
Trade & Other Receivables		4,865,784	9,248,909
Total Trade and Other Receivables		12,926,705	10,070,301