

City of Karratha
Statement of Financial Activity
For the Period Ending 31 January 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
Operating							
Revenues (Sources)							
Rates	48,462,680	49,570,612	49,480,612	49,164,173	-	(316,439)	↓
Fees and Charges	49,589,580	51,022,947	29,987,066	30,690,840	-	703,774	↑
Operating Grants, Subsidies and Contributions	17,340,943	18,053,535	7,300,995	9,892,712	35%	2,591,717	↑
Service charges	-	-	-	-	-	-	-
Interest Earned	2,499,083	2,499,083	1,513,109	1,724,332	14%	211,223	↑
Proceeds/Realisation	-	-	-	-	-	-	-
All Other	855,117	1,652,065	1,287,625	1,188,097	-	(99,528)	↓
	118,747,403	122,798,242	89,569,407	92,660,154		3,090,747	
Expenses (Applications)							
Employee Costs	(39,809,913)	(39,789,913)	(22,953,868)	(18,790,484)	-18%	4,163,384	↑
Materials and Contracts	(32,356,754)	(32,485,080)	(29,159,170)	(24,987,563)	-14%	4,171,607	↑
Utilities (gas, electricity, water etc)	(6,141,090)	(6,268,305)	(3,586,140)	(3,263,848)	-	322,292	↑
Interest Expenses	(130,735)	(130,735)	(13,405)	(1,035)	-92%	-	-
Depreciation	(21,597,922)	(21,597,919)	(12,652,293)	(17,557,233)	39%	(4,904,940)	↓
Insurance Expenses	(2,741,850)	(2,741,850)	(2,737,270)	(1,252,454)	-54%	1,484,816	↑
Other Expenses	(11,964,323)	(12,249,576)	(1,375,238)	(1,049,204)	-24%	326,034	↑
	(114,742,587)	(115,263,378)	(72,477,384)	(66,901,821)		5,563,193	↑
NON OPERATING							
Revenue							
Non Operating Grants, Subsidies & Contributions	5,903,824	5,903,824	4,131,953	337,500	-92%	(3,794,453)	↓
Proceeds From Disposal of Assets	2,951,050	2,951,050	2,820,550	895,486	-68%	(1,925,064)	↓
Profit on Asset Disposal	864,000	864,000	864,000	(692)	-100%	(864,692)	↓
(Loss) on Asset Disposal	(56,000)	(56,000)	(56,000)	-	-100%	56,000	↑
Tsf From Aerodrome Reserve	-	-	-	-	-	-	-
Tsf From Plant Replacement Reserve	-	-	-	-	-	-	-
Tsf From Infrastructure Reserve	37,440,666	39,125,666	14,344,406	-	-100%	(14,344,406)	↓
Tsf From Partnership Reserve	3,322,504	3,322,504	-	-	-	-	-
Tsf From Waste Management Reserve	-	-	-	-	-	-	-
Tsf From Dampier Drainage Reserve	-	-	-	-	-	-	-
Tsf From Walkington Theatre Reserve	-	-	-	-	-	-	-
Tsf From Workers Comp Reserve	-	-	-	-	-	-	-
Tsf From Employee Entitlements Reserve	-	-	-	-	-	-	-
Tsf From Community Development Reserve	-	-	-	-	-	-	-
Tsf From Mosquito Control Reserve	-	-	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	169,780	169,780	-	-	-	-	-
Tsf From Public Open Space Reserve	-	-	-	-	-	-	-
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	-
Tsf From Restricted Funds Reserve	-	-	-	-	-	-	-
Tsf From Pilbara Underground Power Reserve	-	-	-	-	-	-	-
Tsf From Economic Development Reserve	-	-	-	-	-	-	-
New Loans Raised	16,000,000	16,000,000	-	-	-	-	-
Other Loan Principal Income	-	-	-	-	-	-	-
Proceeds from Self-supporting loans	15,402	15,402	9,800	9,832	-	-	-
Groups	-	-	-	-	-	-	-
	68,558,105	70,243,105	22,114,709	1,242,126	-94%	(20,872,615)	
Expenses							
Purchase Of Assets - Land	(500,000)	(1,860,000)	(1,860,000)	(1,804,270)	-	55,730	↑
Purchase Of Assets - Artwork	(81,836)	(81,836)	(81,836)	-	-100%	81,836	↑
Purchase Of Assets - Buildings	(39,579,701)	(39,868,903)	(19,771,903)	(10,066,688)	-49%	9,705,215	↑
Purchase Of Assets - Equipment	(713,404)	(1,038,404)	(844,100)	21,594	-103%	865,694	↑
Purchase Of Assets - Furniture & Equipment	(859,100)	(859,100)	(398,100)	(57,701)	-86%	340,399	↑
Purchase Of Assets - Plant	(2,332,000)	(2,332,000)	(1,990,000)	(546,348)	-73%	1,443,652	↑
Purchase Of Assets - Infrastructure	(16,100,287)	(17,723,788)	(8,915,520)	(5,228,417)	-41%	3,687,103	↑
Purchase Land Held for Resale	(11,673)	(11,673)	(11,673)	(3,000)	-74%	-	-
Purchase Investment Property	-	-	-	-	-	-	-
Repayment of Debentures	(16,853)	(16,853)	(8,371)	-	-100%	-	-
Advances to Community Groups	(1,700,000)	(1,700,000)	(700,000)	(900,000)	29%	(200,000)	↓
Tsf To Aerodrome Reserve	(4,510,820)	(4,510,820)	(59,527)	(42,475)	-29%	-	-
Tsf To Dampier Drainage Reserve	(10,311)	(10,311)	(173)	(167)	-	-	-
Tsf To Plant Replacement Reserve	-	-	-	-	-	-	-
Tsf To Walkington Theatre Reserve	-	-	-	-	-	-	-
Tsf To Workers Compensation Reserve	(11,133)	(11,133)	(6,217)	(5,966)	-	-	-
Tsf To Infrastructure Reserve	(15,718,862)	(15,718,862)	(4,191,045)	(582,132)	-86%	3,608,913	↑
Tsf To Partnership Reserve	(9,626,201)	(9,626,201)	(117,847)	(98,430)	-16%	-	-
Tsf To Waste Management Reserve	(691,463)	(1,968,190)	(1,504,518)	(266,638)	-82%	1,237,881	↑
Tsf To Mosquito Control Reserve	(282)	(282)	(158)	(152)	-	-	-
Tsf To Employee Entitlements Reserve	(148,627)	(148,627)	(82,999)	(79,650)	-	-	-

Tsf To Community Development Reserve	(12,625)	(12,625)	(7,050)	(8,634)	22%	-
Tsf To Pilbara Underground Power Reserve	-	-	-	-	-	-
Tsf To Medical Services Assistance Package Reserve	(6,716)	(6,716)	(3,987)	(4,553)	14%	-
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	-	-	-	-
Tsf To Restricted Funds Reserve	-	-	-	-	-	-
Tsf To Economic Development Reserve	(37,531)	(37,531)	(20,958)	(20,113)	-	-
Tsf To Public Open Space Reserve	(3,637)	(3,637)	(2,032)	(1,949)	-	-
Interest Free Lease Principal	(152,829)	(152,829)	(90,395)	(90,395)	-	-
	(94,772,771)	(99,647,200)	(40,668,409)	(19,786,085)	-51%	20,826,423

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	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	
	\$	\$	\$	\$	%	\$	
Adjustment For Non Cash Items							
Depreciation	21,597,922	21,597,919	12,652,293	17,557,233	39%	4,904,940	↑
(Profit) / Loss On Disposal Of Assets	(864,000)	(864,000)	(864,000)	692	-100%	864,692	↑
(Loss) on Asset Disposal	56,000	56,000	56,000	-	-100%	(56,000)	↓
Movement in Employee Benefit Provisions	-	-	-	-	-	-	
Movement in Accrued Interest	-	-	-	-	-	-	
Movement in Accrued Salaries & Wages	-	-	-	-	-	-	
Movement in Deferred Pensioner Rates	-	-	-	-	-	-	
Fair value adjustments to investment property	-	-	-	-	-	-	
	20,789,922	20,789,919	11,844,293	17,557,925	-	5,713,632	
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	124,258	124,258	124,258	124,258	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	1,342,418	1,342,418	1,342,418	1,342,418	-	-	
Restricted PUPP Surplus/(Deficit) C/Fwd	-	-	-	-	-	-	
Surplus / (Deficit)	46,746	387,364	11,849,292	26,238,974		14,389,682	