

City of Karratha

Statement of Financial Position

As at 31 January 2023

	2022/23	2021/22
	\$	\$
Current Assets		
Cash On Hand	13,312	13,032
Cash and Cash Equivalents - Unrestricted	20,711,307	4,421,364
Cash and Cash Equivalents - Restricted (Unspent Grants/Contributions)		
Cash and Cash Equivalents - Restricted (Reserves)	78,025,526	78,025,526
Trade and Other Receivables	9,787,212	10,705,301
Inventories	944,786	641,650
Contract Assets	-	966,523
Total Current Assets	109,482,142	94,773,396
Non Current Assets		
Trade and Other Receivables	2,900,000	2,900,000
Property, Plant and Equipment	360,157,108	371,599,423
Infrastructure	554,962,998	543,886,255
Intangible Assets	136,156	136,156
Investment Property	35,190,802	33,984,429
Inventories	2,299,718	2,299,718
Total Non Current Assets	955,646,783	954,805,982
Total Assets	1,065,128,925	1,049,579,377
Current Liabilities		
Trade and Other Payables	631,602	12,432,369
Long Term Borrowings	82,283	185,283
Contract Liabilities	-	-
Provisions	13,379,668	13,379,668
Total Current Liabilities	14,093,553	25,997,319
Non Current Liabilities		
Long Term Borrowings	1,074,652	1,074,652
Contract Liabilities		
Provisions	3,716,463	3,716,463
Total Non Current Liabilities	4,791,114	4,791,114
Total Liabilities	18,884,668	30,788,434
Net Assets	1,046,244,258	1,018,790,944
Equity		
Accumulated Surplus	486,847,761	459,857,134
Revaluation Surplus	481,019,150	481,019,150
Reserves	78,025,526	78,025,526
Total Equity	1,045,892,436	1,018,901,809