

City of Karratha
Statement of Financial Activity
For the Period Ending 28 February 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
Operating							
Revenues (Sources)							
Rates	48,462,680	49,570,612	49,510,612	49,326,642	-	(183,970)	↓
Fees and Charges	49,589,580	51,022,947	33,463,447	34,888,064	-	1,424,617	↑
Operating Grants, Subsidies and Contributions	17,340,943	18,053,535	8,078,487	10,359,577	28%	2,281,090	↑
Interest Earned	2,499,083	2,499,083	1,697,960	2,418,154	42%	720,194	↑
All Other	855,117	1,652,065	1,346,896	2,201,718	63%	854,822	↑
	118,747,403	122,798,242	94,097,402	99,194,155		5,096,753	
Expenses (Applications)							
Employee Costs	(39,809,913)	(39,789,913)	(25,780,379)	(24,400,283)	-	1,380,096	↑
Materials and Contracts	(32,356,754)	(32,485,080)	(31,853,070)	(26,710,467)	-16%	5,142,603	↑
Utilities (gas, electricity, water etc)	(6,141,090)	(6,268,305)	(4,052,321)	(3,896,573)	-	155,748	↑
Interest Expenses	(130,735)	(130,735)	(15,052)	(15,866)	-	-	
Depreciation	(21,597,922)	(21,597,919)	(14,418,654)	(20,000,605)	39%	(5,581,951)	↓
Insurance Expenses	(2,741,850)	(2,741,850)	(2,738,186)	(2,765,675)	-	-	
Other Expenses	(11,964,323)	(12,249,576)	(1,634,313)	(1,232,435)	-25%	401,878	↑
	(114,742,587)	(115,263,378)	(80,491,975)	(79,021,903)		1,498,375	↑
NON OPERATING							
Revenue							
Non Operating Grants, Subsidies & Contributions	5,903,824	5,903,824	4,257,953	1,549,265	-64%	(2,708,688)	↓
Proceeds From Disposal of Assets	2,951,050	2,951,050	2,835,550	-	-100%	(2,835,550)	↓
Profit on Asset Disposal	864,000	864,000	864,000	9,052	-99%	(854,948)	↓
(Loss) on Asset Disposal	(56,000)	(56,000)	(56,000)	-	-100%	56,000	↑
Tsf From Infrastructure Reserve	37,440,666	39,125,666	15,344,406	8,288,715	-46%	(7,055,691)	↓
Tsf From Partnership Reserve	3,322,504	3,322,504	-	-	-	-	
Tsf From Waste Management Reserve	-	-	-	2,974,754	-	2,974,754	↑
Tsf From Medical Services Assistance Package Reserve	169,780	169,780	-	-	-	-	
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	
New Loans Raised	16,000,000	16,000,000	-	-	-	-	
Proceeds from Self-supporting loans	15,402	15,402	11,213	9,801	-13%	-	
	68,558,105	70,243,105	23,257,122	12,831,588	-45%	(10,424,123)	
Expenses							
Purchase Of Assets - Land	(500,000)	(1,860,000)	(1,860,000)	(1,804,270)	-	55,730	↑
Purchase Of Assets - Artwork	(81,836)	(81,836)	(81,836)	-	-100%	81,836	↑
Purchase Of Assets - Buildings	(39,579,701)	(39,868,903)	(21,896,903)	(10,461,652)	-52%	11,435,251	↑
Purchase Of Assets - Equipment	(713,404)	(1,038,404)	(904,663)	(270,107)	-70%	634,556	↑
Purchase Of Assets - Furniture & Equipment	(859,100)	(859,100)	(458,100)	(67,699)	-85%	390,401	↑
Purchase Of Assets - Plant	(2,332,000)	(2,332,000)	(2,221,000)	(559,848)	-75%	1,661,152	↑
Purchase Of Assets - Infrastructure	(16,100,287)	(17,723,788)	(10,163,363)	(5,290,393)	-48%	4,872,970	↑
Purchase Land Held for Resale	(11,673)	(11,673)	(11,673)	(3,000)	-74%	-	
Repayment of Debentures	(16,853)	(16,853)	(8,371)	(8,371)	-	-	
Advances to Community Groups	(1,700,000)	(1,700,000)	(700,000)	(900,000)	29%	(200,000)	↓
Tsf To Aerodrome Reserve	(4,510,820)	(4,510,820)	(67,710)	-	-100%	67,710	↑
Tsf To Dampier Drainage Reserve	(10,311)	(10,311)	(197)	-	-100%	-	
Tsf To Workers Compensation Reserve	(11,133)	(11,133)	(7,072)	-	-100%	-	
Tsf To Infrastructure Reserve	(15,718,862)	(15,718,862)	(4,258,776)	-	-100%	4,258,776	↑
Tsf To Partnership Reserve	(9,626,201)	(9,626,201)	(134,047)	(3,500,000)	2511%	(3,365,953)	↓
Tsf To Waste Management Reserve	(691,463)	(1,968,190)	(1,535,832)	-	-100%	1,535,832	↑
Tsf To Mosquito Control Reserve	(282)	(282)	(180)	-	-100%	-	
Tsf To Employee Entitlements Reserve	(148,627)	(148,627)	(94,409)	-	-100%	94,409	↑
Tsf To Community Development Reserve	(12,625)	(12,625)	(8,019)	-	-100%	-	
Tsf To Medical Services Assistance Package Reserve	(6,716)	(6,716)	(4,535)	-	-100%	-	
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	-	-	-	-	
Tsf To Economic Development Reserve	(37,531)	(37,531)	(23,839)	-	-100%	-	
Tsf To Public Open Space Reserve	(3,637)	(3,637)	(2,311)	-	-100%	-	
Interest Free Lease Principal	(152,829)	(152,829)	(103,009)	-	-100%	103,009	↑
	(94,772,771)	(99,647,200)	(44,545,845)	(22,865,340)	-49%	21,625,679	

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	\$	\$	\$	\$	%	\$	
Adjustment For Non Cash Items							
Depreciation	21,597,922	21,597,919	14,418,654	20,000,605	39%	5,581,951	↑
(Profit) / Loss On Disposal Of Assets	(864,000)	(864,000)	(864,000)	(9,052)	-99%	854,948	↑
(Loss) on Asset Disposal	56,000	56,000	56,000	-	-100%	(56,000)	↓
	20,789,922	20,789,919	13,610,654	19,991,553	-	6,380,899	
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	124,258	124,258	124,258	124,258	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	1,342,418	1,342,418	1,342,418	1,342,418	-	-	
Restricted PUPP Surplus/(Deficit) C/Fwd	-	-	-	-	-	-	
Surplus / (Deficit)	46,746	387,364	7,394,034	31,596,729		24,202,695	