

**City of Karratha**  
**Statement of Financial Activity**  
For the Period Ending 31 March 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>Operating</b>							
<b>Revenues (Sources)</b>							
Rates	48,462,680	49,570,612	49,485,690	49,340,784	-	(144,906)	↓
Fees and Charges	49,589,580	50,678,962	37,244,435	38,648,633	-	1,404,198	↑
Operating Grants, Subsidies and Contributions	17,340,943	16,626,740	13,137,687	10,705,705	-19%	(2,431,982)	↓
Interest Earned	2,499,083	3,055,663	2,349,618	2,723,487	16%	373,869	↑
All Other	855,117	1,558,752	1,411,501	2,177,092	54%	765,591	↑
	118,747,403	121,490,729	103,628,931	103,595,702		(33,229)	
<b>Expenses (Applications)</b>							
Employee Costs	(39,809,913)	(36,009,162)	(28,263,843)	(28,773,224)	-	(509,381)	↓
Materials and Contracts	(32,356,754)	(30,802,647)	(24,102,094)	(29,960,425)	24%	(5,858,331)	↓
Utilities (gas, electricity, water etc)	(6,141,090)	(6,241,282)	(4,649,717)	(4,552,277)	-	97,440	↑
Interest Expenses	(130,735)	(130,735)	(16,856)	(15,105)	-10%	-	
Depreciation	(21,597,922)	(29,835,963)	(22,471,891)	(22,453,520)	-	-	
Insurance Expenses	(2,741,850)	(2,706,232)	(2,702,632)	(2,766,648)	-	(64,016)	↓
Other Expenses	(11,964,323)	(2,276,408)	(1,671,728)	(1,347,381)	-19%	324,347	↑
	(114,742,587)	(108,002,429)	(83,878,761)	(89,868,580)		(6,009,941)	↓
<b>NON OPERATING</b>							
<b>Revenue</b>							
Non Operating Grants, Subsidies & Contributions	5,903,824	6,021,011	3,200,616	1,707,109	-47%	(1,493,507)	↓
Proceeds From Disposal of Assets	2,951,050	2,951,050	2,835,550	-	-100%	(2,835,550)	↓
Profit on Asset Disposal	864,000	162,000	232,000	52,523	-77%	(179,477)	↓
(Loss) on Asset Disposal	(56,000)	(56,000)	(56,000)	(3,007)	-95%	52,993	↑
Tsf From Infrastructure Reserve	37,440,666	9,383,628	7,388,715	10,138,715	37%	2,750,000	↑
Tsf From Partnership Reserve	3,322,504	3,305,253	-	-	-	-	
Tsf From Waste Management Reserve	-	-	-	2,974,754	-	2,974,754	↑
Tsf From Medical Services Assistance Package Reserve	169,780	135,000	-	-	-	-	
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	
New Loans Raised	16,000,000	-	-	-	-	-	
Proceeds from Self-supporting loans	15,402	21,436	12,629	11,268	-11%	-	
	68,558,105	23,870,257	13,613,510	14,881,362	-	1,269,214	
<b>Expenses</b>							
Purchase Of Assets - Land	(500,000)	(1,804,270)	(1,804,270)	(1,804,339)	-	-	
Purchase Of Assets - Artwork	(81,836)	(20,801)	-	-	-	-	
Purchase Of Assets - Buildings	(39,579,701)	(14,929,172)	(11,790,049)	(11,826,199)	-	-	
Purchase Of Assets - Equipment	(713,404)	(1,331,769)	(145,075)	(303,808)	109%	(158,733)	↓
Purchase Of Assets - Furniture & Equipment	(859,100)	(881,230)	(389,530)	(94,672)	-76%	294,858	↑
Purchase Of Assets - Plant	(2,332,000)	(2,225,856)	(904,856)	(747,229)	-17%	157,627	↑
Purchase Of Assets - Infrastructure	(16,100,287)	(13,164,757)	(8,003,690)	(6,004,399)	-25%	1,999,291	↑
Purchase Land Held for Resale	(11,673)	(3,000)	(3,000)	(3,069)	-	-	
Repayment of Debentures	(16,853)	(16,853)	(8,371)	(8,371)	-	-	
Advances to Community Groups	(1,700,000)	(1,700,000)	(900,000)	(900,000)	-	-	
Tsf To Aerodrome Reserve	(4,510,820)	(89,877)	(60,542)	-	-100%	60,542	↑
Tsf To Dampier Drainage Reserve	(10,311)	(10,311)	(226)	-	-100%	-	
Tsf To Workers Compensation Reserve	(11,133)	(11,133)	(8,104)	-	-100%	-	
Tsf To Infrastructure Reserve	(15,718,862)	(20,559,685)	(731,667)	-	-100%	731,667	↑
Tsf To Partnership Reserve	(9,626,201)	(4,206,784)	(3,634,196)	(3,500,000)	-	134,196	↑
Tsf To Waste Management Reserve	(691,463)	(473,072)	(345,773)	-	-100%	345,773	↑
Tsf To Mosquito Control Reserve	(282)	(282)	(206)	-	-100%	-	
Tsf To Employee Entitlements Reserve	(148,627)	(145,278)	(104,840)	-	-100%	104,840	↑
Tsf To Community Development Reserve	(12,625)	(12,625)	(9,190)	-	-100%	-	
Tsf To Medical Services Assistance Package Reserve	(6,716)	(6,716)	(5,197)	-	-100%	-	
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	-	-	-	-	
Tsf To Economic Development Reserve	(37,531)	(37,531)	(27,319)	-	-100%	-	
Tsf To Public Open Space Reserve	(3,637)	(3,637)	(2,648)	-	-100%	-	
Interest Free Lease Principal	(152,829)	(152,829)	(116,043)	-	-100%	116,043	↑
	(94,772,771)	(63,734,347)	(28,994,792)	(25,192,087)	-13%	3,786,103	

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	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	
	\$	\$	\$	\$	%	\$	
<b>Adjustment For Non Cash Items</b>							
Depreciation	21,597,922	29,835,963	22,471,891	22,453,520	-	-	
(Profit) / Loss On Disposal Of Assets	(864,000)	(162,000)	(232,000)	(52,523)	-77%	179,477	↑
(Loss) on Asset Disposal	56,000	56,000	56,000	3,007	-95%	(52,993)	↓
	20,789,922	29,729,963	22,295,891	22,404,004	-	108,113	
<b>Restricted PUPP Surplus/(Deficit) B/Fwd 1 July</b>	124,258	124,258	124,258	124,258	-	-	
<b>Unrestricted Surplus/(Deficit) B/Fwd 1 July</b>	1,342,418	1,342,418	1,342,418	1,342,418	-	-	
<b>Restricted PUPP Surplus/(Deficit) C/Fwd</b>	-	-	-	-	-	-	
<b>Surplus / (Deficit)</b>	<b>46,746</b>	<b>4,820,849</b>	<b>28,131,455</b>	<b>27,287,077</b>		<b>(844,378)</b>	