

City of Karratha

Statement of Financial Position

As at 31 March 2023

	2022/23 \$	2021/22 \$
Current Assets		
Cash On Hand	12,880	13,032
Cash and Cash Equivalents - Unrestricted	21,251,363	4,421,364
Cash and Cash Equivalents - Restricted (Unspent Grants/Contributions)		
Cash and Cash Equivalents - Restricted (Reserves)	68,450,964	78,025,526
Trade and Other Receivables	10,918,443	10,705,301
Inventories	1,041,632	641,650
Contract Assets	-	966,523
Total Current Assets	101,675,282	94,773,396
Non Current Assets		
Trade and Other Receivables	3,800,000	2,900,000
Property, Plant and Equipment	315,306,623	326,111,805
Infrastructure	427,300,093	419,085,705
Intangible Assets	136,156	136,156
Investment Property	37,674,582	36,468,209
Inventories	5,033,465	5,033,465
Contract Assets NCA	-	-
Total Non Current Assets	789,250,920	789,735,339
Total Assets	890,926,202	884,508,735
Current Liabilities		
Bank Overdrafts	-	-
Trade and Other Payables	4,260,143	12,321,503
Long Term Borrowings	131,955	185,283
Contract Liabilities	-	-
Provisions	13,384,714	13,384,714
Total Current Liabilities	17,776,812	25,891,500
Non Current Liabilities		
Long Term Borrowings	984,152	1,074,652
Contract Liabilities		
Provisions	3,254,210	3,254,210
Total Non Current Liabilities	4,238,362	4,328,861
Total Liabilities	22,015,174	30,220,361
Net Assets	868,911,028	854,288,374
Equity		
Accumulated Surplus	485,647,604	461,450,388
Revaluation Surplus	314,812,460	314,812,460
Reserves	68,450,964	78,025,526
Total Equity	868,911,028	854,288,374