

City of Karratha
Net Current Funding Position
For the Period Ending 30 April 2023

		Year to Date Actual 30/04/2023 \$	Brought Forward 1/07/2022 \$
	Note		
Current Assets			
Cash and Cash Equivalents - Unrestricted		17,004,183	4,434,396
Cash and Cash Equivalents - Restricted - Reserves		68,141,011	78,025,526
Trade and Other Receivables	1	9,582,733	10,705,301
Inventories		1,124,521	641,650
Contract Assets		-	966,523
Total Current Assets		95,852,448	94,773,396
Current Liabilities			
Trade and Other Payables		1,069,104	12,321,503
Current Portion of Long Term Borrowings		147,688	185,283
Current Portion of Provisions		13,384,714	13,384,714
Total Current Liabilities		14,601,506	25,891,500
Net Current Assets		81,250,942	68,881,896
Less			
Cash and Cash Equivalents - Restricted - Reserves		(68,141,011)	(78,025,526)
Loan Repayments from Institutions		(12,683)	(16,853)
Movement in Accruals (Non Cash)		(752,903)	(752,903)
Add back			
Current Loan Liability		147,688	185,283
Movements in Cash Backed Employee Provisions		0	4,449,364
Current Provisions Funded Through Salaries Budget		(827,940)	0
Municipally Funded Capital Expenditure		13,119,704	5,325,485
Net Current Asset Position		24,783,797	46,746
1) Note Explanation:			
Rates Debtors		1,983,802	568,904
Investment Receivables		578,097	252,488
Trade & Other Receivables		7,020,833	9,883,909
Total Trade and Other Receivables		9,582,733	10,705,301