

City of Karratha

Statement of Financial Position

As at 30 April 2023

	2022/23 \$	2021/22 \$
Current Assets		
Cash On Hand	8,765	13,032
Cash and Cash Equivalents - Unrestricted	16,995,418	4,421,364
Cash and Cash Equivalents - Restricted (Unspent Grants/Contributions)		
Cash and Cash Equivalents - Restricted (Reserves)	68,141,011	78,025,526
Trade and Other Receivables	9,582,733	10,705,301
Inventories	1,124,521	641,650
Contract Assets	-	966,523
Total Current Assets	95,852,448	94,773,396
Non Current Assets		
Trade and Other Receivables	3,800,000	2,900,000
Property, Plant and Equipment	293,515,545	304,570,177
Infrastructure	426,222,565	419,085,705
Intangible Assets	136,156	136,156
Investment Property	37,674,582	36,468,209
Inventories	2,437,904	2,437,904
Contract Assets NCA	-	-
Total Non Current Assets	763,786,752	765,598,151
Total Assets	859,639,200	860,371,546
Current Liabilities		
Bank Overdrafts	-	-
Trade and Other Payables	1,069,104	12,321,503
Long Term Borrowings	147,688	185,283
Contract Liabilities	-	-
Provisions	13,384,714	13,384,714
Total Current Liabilities	14,601,506	25,891,500
Non Current Liabilities		
Long Term Borrowings	973,247	1,074,652
Contract Liabilities		
Provisions	3,254,210	3,254,210
Total Non Current Liabilities	4,227,457	4,328,861
Total Liabilities	18,828,963	30,220,361
Net Assets	840,810,237	830,151,185
Equity		
Accumulated Surplus	479,398,394	458,854,827
Revaluation Surplus	293,270,832	293,270,832
Reserves	68,141,011	78,025,526
Total Equity	840,810,237	830,151,185