

# City of Karratha

## Statement of Financial Position

As at 31 May 2023

	2022/23 \$	2021/22 \$
<b>Current Assets</b>		
Cash On Hand	8,765	13,032
Cash and Cash Equivalents - Unrestricted	30,739,695	4,439,360
Cash and Cash Equivalents - Restricted (Unspent Grants/Contributions)		
Cash and Cash Equivalents - Restricted (Reserves)	52,372,964	78,025,525
Trade and Other Receivables	11,214,183	11,593,034
Inventories	861,208	3,079,554
Contract Assets	-	635,000
<b>Total Current Assets</b>	<b>95,196,815</b>	<b>97,785,504</b>
<b>Non Current Assets</b>		
Trade and Other Receivables	4,071,045	3,024,258
Property, Plant and Equipment	293,342,187	300,523,647
Infrastructure	425,403,196	419,108,677
Intangible Assets	136,156	136,156
Investment Property	37,674,582	35,125,608
Inventories	2,437,904	-
Contract Assets NCA	-	1,224,578
<b>Total Non Current Assets</b>	<b>763,065,070</b>	<b>759,142,924</b>
<b>Total Assets</b>	<b>858,261,886</b>	<b>856,928,428</b>
<b>Current Liabilities</b>		
Bank Overdrafts	-	-
Trade and Other Payables	2,929,488	13,019,974
Long Term Borrowings	131,305	185,283
Contract Liabilities	-	-
Provisions	13,384,714	13,384,714
<b>Total Current Liabilities</b>	<b>16,445,507</b>	<b>26,589,971</b>
<b>Non Current Liabilities</b>		
Long Term Borrowings	973,247	1,074,652
Contract Liabilities		
Provisions	3,254,210	3,254,212
<b>Total Non Current Liabilities</b>	<b>4,227,457</b>	<b>4,328,863</b>
<b>Total Liabilities</b>	<b>20,672,964</b>	<b>30,918,834</b>
<b>Net Assets</b>	<b>837,588,921</b>	<b>826,009,594</b>
<b>Equity</b>		
Accumulated Surplus	491,945,124	457,512,213
Revaluation Surplus	293,270,832	290,471,856
Reserves	52,372,965	78,025,525
<b>Total Equity</b>	<b>837,588,921</b>	<b>826,009,594</b>