

City of Karratha
Statement of Financial Activity
For the Period Ending 30 June 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
Operating							
Revenues (Sources)							
Rates	48,462,680	49,570,612	49,570,612	49,399,485	-	(171,127)	↓
Fees and Charges	49,589,580	50,678,962	50,678,962	50,422,200	-	(256,762)	↓
Operating Grants, Subsidies and Contributions	17,340,943	16,626,740	16,626,740	16,433,754	-	(192,986)	↓
Interest Earned	2,499,083	3,055,663	3,055,663	3,435,418	12%	379,755	↑
All Other	855,117	1,558,752	1,558,752	1,994,947	28%	436,195	↑
	118,747,403	121,490,729	121,490,729	121,685,803		195,074	↑
Expenses (Applications)							
Employee Costs	(39,809,913)	(36,009,162)	(36,009,162)	(38,656,780)	-	(2,647,618)	↓
Materials and Contracts	(32,356,754)	(30,802,647)	(30,802,647)	(39,502,784)	28%	(8,700,137)	↓
Utilities (gas, electricity, water etc)	(6,141,090)	(6,241,282)	(6,241,282)	(6,368,898)	-	(127,616)	↓
Interest Expenses	(130,735)	(130,735)	(130,735)	(18,750)	-86%	111,985	↑
Depreciation	(21,597,922)	(29,835,963)	(29,835,963)	(29,404,463)	-	431,500	↑
Insurance Expenses	(2,741,850)	(2,706,232)	(2,706,232)	(2,587,820)	-	118,412	↑
Other Expenses	(11,964,323)	(2,276,408)	(2,276,408)	(1,931,459)	-15%	344,949	↑
	(114,742,587)	(108,002,429)	(108,002,429)	(118,470,955)		(10,468,526)	↓
NON OPERATING							
Revenue							
Non Operating Grants, Subsidies & Contributions	5,903,824	6,021,011	6,021,011	2,822,864	-53%	(3,198,147)	↓
Proceeds From Disposal of Assets	2,951,050	-	-	-	-	-	
Profit on Asset Disposal	864,000	162,000	162,000	52,523	-68%	(109,477)	↓
(Loss) on Asset Disposal	(56,000)	(56,000)	(56,000)	(38,879)	-31%	-	
Tsf From Infrastructure Reserve	37,440,666	9,396,228	9,396,228	10,155,080	-	758,852	↑
Tsf From Partnership Reserve	3,322,504	3,305,253	3,305,253	-	-100%	(3,305,253)	↓
Tsf From Waste Management Reserve	-	-	-	2,974,754	-	2,974,754	↑
Tsf From Medical Services Assistance Package Reserve	169,780	135,000	135,000	81,579	-40%	(53,421)	↓
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	1,946,879	-	-100%	(1,946,879)	↓
New Loans Raised	16,000,000	-	-	-	-	-	
Proceeds from Self-supporting loans	15,402	21,504	21,504	20,151	-	-	
	68,558,105	20,931,875	20,931,875	16,068,072	-23%	(4,879,572)	↓
Expenses							
Purchase Of Assets - Land	(500,000)	(1,804,270)	(1,804,270)	(1,804,339)	-	-	
Purchase Of Assets - Artwork	(81,836)	(20,801)	(20,801)	(16,500)	-21%	-	
Purchase Of Assets - Buildings	(39,579,701)	(14,929,172)	(14,929,172)	(13,664,685)	-	1,264,487	↑
Purchase Of Assets - Equipment	(713,404)	(1,416,593)	(1,416,593)	(732,695)	-48%	683,898	↑
Purchase Of Assets - Furniture & Equipment	(859,100)	(881,230)	(881,230)	(375,132)	-57%	506,098	↑
Purchase Of Assets - Plant	(2,332,000)	(2,225,856)	(2,225,856)	(1,283,084)	-42%	942,772	↑
Purchase Of Assets - Infrastructure	(16,100,287)	(13,164,757)	(13,164,757)	(8,705,062)	-34%	4,459,695	↑
Purchase Land Held for Resale	(11,673)	(3,000)	(3,000)	(3,069)	-	-	
Repayment of Debentures	(16,854)	(16,853)	(16,853)	(23,348)	39%	-	
Advances to Community Groups	(1,700,000)	(1,700,000)	(1,700,000)	(900,000)	-47%	800,000	↑
Tsf To Aerodrome Reserve	(4,510,820)	(4,095,409)	(4,095,409)	(96,494)	-98%	3,998,915	↑
Tsf To Dampier Drainage Reserve	(10,311)	(10,311)	(10,311)	(379)	-96%	-	
Tsf To Workers Compensation Reserve	(11,133)	(11,133)	(11,133)	(13,554)	22%	-	
Tsf To Infrastructure Reserve	(15,718,862)	(16,669,924)	(16,669,924)	(1,163,957)	-93%	15,505,967	↑
Tsf To Partnership Reserve	(9,626,201)	(4,206,784)	(4,206,784)	(3,777,309)	-10%	429,475	↑
Tsf To Waste Management Reserve	(691,463)	(473,072)	(473,072)	(552,351)	17%	(79,279)	↓
Tsf To Mosquito Control Reserve	(282)	(282)	(282)	(345)	22%	-	
Tsf To Employee Entitlements Reserve	(148,627)	(145,278)	(145,278)	(180,949)	25%	-	
Tsf To Community Development Reserve	(12,625)	(12,625)	(12,625)	(19,615)	55%	-	
Tsf To Medical Services Assistance Package Reserve	(6,716)	(6,716)	(6,716)	(9,853)	47%	-	
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	(1,946,879)	-	-100%	1,946,879	↑
Tsf To Economic Development Reserve	(37,531)	(37,531)	(37,531)	(45,693)	22%	-	
Tsf To Public Open Space Reserve	(3,637)	(3,637)	(3,637)	(4,429)	22%	-	
Interest Free Lease Principal	(152,829)	-	-	-	-	-	
	(94,772,772)	(63,782,113)	(63,782,113)	(33,372,844)	-48%	30,458,906	↑

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	\$	\$	\$	\$	%	\$	
Adjustment For Non Cash Items							
Depreciation	21,597,922	29,835,963	29,835,963	29,404,463	-	(431,500)	↓
(Profit)/Loss On Disposal Of Assets	(808,000)	2,157,707	2,157,707	(810,588)	-138%	(2,968,295)	↓
	20,789,922	31,993,670	31,993,670	28,593,875	-	(3,399,795)	↓
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	124,258	124,258	124,258	124,258	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	1,342,418	4,745,519	4,745,519	4,745,519	-	-	
Surplus / (Deficit)	46,746	7,501,509	7,501,509	19,373,728		11,872,219	↑