

City of Karratha
Statement of Financial Activity
For the Period Ending 31 August 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
Operating							
Revenues (Sources)							
Rates	53,063,898	53,063,898	52,888,018	52,652,418	-	(235,600)	↓
Fees and Charges	54,448,122	54,448,126	10,906,555	12,004,309	10%	1,097,754	↑
Operating Grants, Subsidies and Contributions	19,567,769	19,567,769	2,569,150	3,951,344	54%	1,382,194	↑
Service charges	-	-	-	-	-	-	-
Interest Earned	3,698,669	3,698,669	843,181	648,049	-23%	(195,132)	↓
Proceeds/Realisation	-	-	-	-	-	-	-
All Other	450,059	450,059	(40,047)	84,264	-310%	124,311	↑
	131,228,517	131,228,521	67,166,857	69,340,384		2,173,527	
Expenses (Applications)							
Employee Costs	(38,979,028)	(38,365,182)	(7,496,979)	(7,021,397)	-	475,582	↑
Materials and Contracts	(31,833,313)	(32,447,161)	(6,275,039)	(4,757,868)	-24%	1,517,171	↑
Utilities (gas, electricity, water etc)	(5,994,376)	(5,994,378)	(1,000,414)	(867,056)	-13%	133,358	↑
Interest Expenses	(348,440)	(348,440)	(3,433)	-	-100%	-	-
Depreciation	(31,832,521)	(31,832,521)	(5,393,276)	(2,444,697)	-55%	2,948,579	↑
Insurance Expenses	(3,531,718)	(3,531,718)	(1,762,165)	(1,625,487)	-	136,679	↑
Other Expenses	(2,273,059)	(2,273,059)	(547,106)	(398,740)	-27%	148,366	↑
	(114,792,455)	(114,792,459)	(22,478,412)	(17,115,244)		5,359,735	↑

NON OPERATING

Revenue

Non Operating Grants, Subsidies & Contributions	7,486,341	7,486,341	1,008,600	93,750	-91%	(914,850)	↓
Proceeds From Disposal of Assets	392,000	392,000	150,000	-	-100%	(150,000)	↓
Profit on Asset Disposal	-	-	-	-	-	-	-
(Loss) on Asset Disposal	(30,000)	(30,000)	(30,000)	-	-100%	-	-
Tsf From Aerodrome Reserve	-	-	-	-	-	-	-
Tsf From Plant Replacement Reserve	-	-	-	-	-	-	-
Tsf From Infrastructure Reserve	914,835	914,835	-	11,257,620	-	11,257,620	↑
Tsf From Partnership Reserve	3,779,192	3,779,192	-	-	-	-	-
Tsf From Waste Management Reserve	459,911	459,911	-	-	-	-	-
Tsf From Dampier Drainage Reserve	-	-	-	-	-	-	-
Tsf From Walkington Theatre Reserve	-	-	-	-	-	-	-
Tsf From Workers Comp Reserve	-	-	-	-	-	-	-
Tsf From Employee Entitlements Reserve	-	-	-	-	-	-	-
Tsf From Community Development Reserve	-	-	-	-	-	-	-
Tsf From Mosquito Control Reserve	-	-	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	-	-	-	118,094	-	118,094	↑
Tsf From Public Open Space Reserve	-	-	-	-	-	-	-
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	-
Tsf From Restricted Funds Reserve	-	-	-	-	-	-	-
Tsf From Pilbara Underground Power Reserve	-	-	-	-	-	-	-
Tsf From Economic Development Reserve	-	-	-	-	-	-	-
New Loans Raised	-	-	-	-	-	-	-
Other Loan Principal Income	-	-	-	-	-	-	-
Proceeds from Self-supporting loans	24,747	24,747	4,057	4,064	-	-	-
Groups	-	-	-	-	-	-	-
	14,973,905	14,973,905	1,132,657	11,473,529	913%	10,310,865	

Expenses

Purchase Of Assets - Land	(20,000)	(20,000)	-	-	-	-	-
Purchase Of Assets - Artwork	-	-	-	-	-	-	-
Purchase Of Assets - Buildings	(8,499,135)	(8,499,135)	(1,488,208)	(622,343)	-58%	865,865	↑
Purchase Of Assets - Equipment	(767,500)	(767,500)	(201,000)	214,332	-207%	415,332	↑
Purchase Of Assets - Furniture & Equipment	(1,467,000)	(1,467,000)	(718,000)	(98,074)	-86%	619,926	↑
Purchase Of Assets - Plant	(1,964,000)	(1,964,000)	(867,000)	(324,241)	-63%	542,759	↑
Purchase Of Assets - Infrastructure	(28,515,947)	(28,515,947)	(2,933,789)	(519,974)	-82%	2,413,815	↑
Purchase Land Held for Resale	-	-	-	-	-	-	-
Purchase Investment Property	-	-	-	-	-	-	-
Repayment of Debentures	(24,502)	(24,502)	-	(266)	-	-	-
Advances to Community Groups	-	-	-	-	-	-	-
Tsf To Aerodrome Reserve	(4,654,946)	(4,654,946)	(123,180)	-	-100%	123,180	↑
Tsf To Dampier Drainage Reserve	(1,545)	(1,545)	(302)	-	-100%	-	-
Tsf To Plant Replacement Reserve	-	-	-	-	-	-	-
Tsf To Walkington Theatre Reserve	-	-	-	-	-	-	-
Tsf To Workers Compensation Reserve	(20,471)	(20,471)	(4,006)	-	-100%	-	-
Tsf To Infrastructure Reserve	(13,757,302)	(13,757,302)	(154,048)	(10,443,328)	6679%	(10,289,280)	↓
Tsf To Partnership Reserve	(4,907,839)	(4,907,839)	(137,080)	(910,664)	564%	(773,584)	↓
Tsf To Waste Management Reserve	(583,098)	(583,098)	(114,092)	-	-100%	114,092	↑
Tsf To Mosquito Control Reserve	(518)	(518)	(102)	-	-100%	-	-
Tsf To Employee Entitlements Reserve	(273,123)	(273,123)	(53,440)	-	-100%	53,440	↑
Tsf To Community Development Reserve	(22,001)	(22,001)	(4,304)	-	-100%	-	-
Tsf To Pilbara Underground Power Reserve	-	-	-	-	-	-	-
Tsf To Medical Services Assistance Package Reserve	(10,668)	(10,668)	(1,812)	(81,579)	4402%	(79,767)	↓
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	(1,946,879)	-	-	-	-
Tsf To Restricted Funds Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(69,006)	(69,006)	(13,502)	-	-100%	-	-
Tsf To Public Open Space Reserve	(6,688)	(6,688)	(1,308)	-	-100%	-	-
Interest Free Lease Principal	(130,835)	(130,835)	(30,782)	-	-100%	-	-
	(67,643,003)	(67,643,003)	(8,792,834)	(12,786,136)	45%	(5,994,221)	

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	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	
	\$	\$	\$	\$	%	\$	
Adjustment For Non Cash Items							
Depreciation	31,832,521	31,832,521	5,393,276	2,444,697	-55%	(2,948,579)	↓
(Profit) / Loss On Disposal Of Assets	(392,000)	(392,000)	(150,000)	-	-100%	150,000	↑
(Loss) on Asset Disposal	30,000	30,000	30,000	-	-100%	-	-
Movement in Employee Benefit Provisions	-	-	-	-	-	-	-
Movement in Accrued Interest	-	-	-	-	-	-	-
Movement in Accrued Salaries & Wages	-	-	-	738,713	-	738,713	-
Movement in Deferred Pensioner Rates	-	-	-	-	-	-	-
Fair value adjustments to investment property	-	-	-	-	-	-	-
	31,470,521	31,470,521	5,273,276	3,183,409	-	(2,089,867)	
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	62,129	62,129	62,129	62,129	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	4,739,380	4,739,380	4,739,380	4,739,380	-	-	-
Restricted PUPP Surplus/(Deficit) C/Fwd	31,064	31,064	31,064	31,064	-	-	-
Surplus / (Deficit)	7,929	7,929	47,071,989	58,866,386		11,794,397	