

City of Karratha
Statement of Financial Position
As at 31 August 2023

	2023/24 \$	2022/23 \$
Current Assets		
Cash On Hand	8,765	8,765
Cash and Cash Equivalents - Unrestricted	25,737,803	22,995,155
Cash and Cash Equivalents - Restricted (Reserves)	64,407,569	64,683,390
Trade and Other Receivables	60,764,898	12,053,972
Inventories	711,932	685,093
Total Current Assets	151,630,967	100,426,374
Non Current Assets		
Trade and Other Receivables	2,925,464	2,925,464
Property, Plant and Equipment	290,110,678	290,419,464
Infrastructure	425,564,775	426,350,386
Intangible Assets	136,156	136,156
Investment Property	36,331,981	36,331,981
Inventories	2,437,904	2,437,904
Total Non Current Assets	757,506,958	758,601,355
Total Assets	909,137,926	859,027,730
Current Liabilities		
Trade and Other Payables	14,311,984	16,489,087
Long Term Borrowings	108,547	140,138
Provisions	13,384,714	13,384,714
Total Current Liabilities	27,805,246	30,013,940
Non Current Liabilities		
Long Term Borrowings	987,738	987,738
Provisions	3,254,210	3,254,210
Total Non Current Liabilities	4,241,948	4,241,948
Total Liabilities	32,047,194	34,255,888
Net Assets	877,090,732	824,771,842
Equity		
Accumulated Surplus	522,211,306	470,679,118
Revaluation Surplus	290,471,857	290,471,857
Reserves	64,407,569	63,620,867
Total Equity	877,090,732	824,771,842