

City of Karratha

Net Current Funding Position

For the Period Ending 31 October 2023

	Year to Date Actual 31/10/2023 \$	Brought Forward 1/07/2023 \$
Current Assets		
Cash and Cash Equivalents - Unrestricted	42,447,818	14,270,217
Cash and Cash Equivalents - Restricted - Reserves	85,499,389	84,448,296
Trade and Other Receivables	22,227,326	12,736,474
Inventories	707,168	671,693
Total Current Assets	150,881,702	112,126,680
Current Liabilities		
Trade and Other Payables	6,448,159	23,135,995
Current Portion of Long Term Borrowings	107,067	170,248
Current Portion of Provisions	12,996,887	12,996,887
Total Current Liabilities	19,552,112	36,303,130
Net Current Assets	131,329,589	75,823,550
Less		
Cash and Cash Equivalents - Restricted - Reserves	(85,499,389)	(84,448,296)
Loan Repayments from Institutions	(8,153)	(41,389)
Movement in Accruals (Non Cash)	(3,655,983)	4,492,031
Cash - Restricted - Pending End of Year Adjustments	4,421,155	(8,985,102)
Add back		
Current Loan Liability	107,067	170,248
Cash Backed Provisions	12,996,887	12,996,887
Net Current Asset Position	59,691,173	7,929
1) Note Explanation:		
Rates Debtors	11,289,018	1,505,492
Investment Receivables	401,363	403,078
Trade & Other Receivables	10,536,945	10,827,905
Total Trade and Other Receivables	22,227,326	12,736,474