

City of Karratha

Net Current Funding Position

For the Period Ending 31 December 2023

	Note	Year to Date	Brought Forward
		Actual	
		31/12/2023	1/07/2023
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		47,417,050	14,270,217
Cash and Cash Equivalents - Restricted - Reserves		87,048,314	85,301,188
Trade and Other Receivables	1	14,986,829	12,736,474
Inventories		989,167	671,693
Total Current Assets		150,441,360	112,979,572
Current Liabilities			
Trade and Other Payables		6,111,669	23,262,142
Current Portion of Long Term Borrowings		107,511	175,714
Current Portion of Provisions		4,061,537	4,061,537
Total Current Liabilities		10,280,717	27,499,394
Net Current Assets		140,160,643	85,480,178
Less			
Cash and Cash Equivalents - Restricted - Reserves		(87,048,314)	(85,301,188)
Loan Repayments from Institutions		(10,207)	(41,389)
Movement in Accruals (Non Cash)		(3,803,100)	4,492,031
Cash - Restricted - Pending End of Year Adjustments		4,787,963	(8,858,955)
Add back			
Current Loan Liability		107,511	175,714
Cash Backed Provisions		4,061,537	4,061,537
Net Current Asset Position		58,256,034	7,929
1) Note Explanation:			
Rates Debtors		8,299,995	1,505,492
Investment Receivables		464,580	403,078
Trade & Other Receivables		6,222,255	10,827,905
Total Trade and Other Receivables		14,986,829	12,736,474