

City of Karratha

Net Current Funding Position

For the Period Ending 31 January 2024

	Note	Year to Date	Brought Forward
		Actual	
		31/01/2024	1/07/2023
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		43,546,019	14,270,217
Cash and Cash Equivalents - Restricted - Reserves		87,410,571	85,301,188
Trade and Other Receivables	1	13,391,659	12,736,474
Inventories		780,938	671,693
Total Current Assets		145,129,187	112,979,572
Current Liabilities			
Trade and Other Payables		4,601,579	23,262,142
Current Portion of Long Term Borrowings		102,400	175,714
Current Portion of Provisions		4,061,537	4,061,537
Total Current Liabilities		8,765,516	27,499,394
Net Current Assets		136,363,671	85,480,178
Less			
Cash and Cash Equivalents - Restricted - Reserves		(87,410,571)	(85,301,188)
Loan Repayments from Institutions		(14,334)	(41,389)
Movement in Accruals (Non Cash)		(3,771,048)	4,492,031
Cash - Restricted - Pending End of Year Adjustments		5,056,347	(8,858,955)
Add back			
Current Loan Liability		102,400	175,714
Cash Backed Provisions		4,061,537	4,061,537
Net Current Asset Position		54,388,002	7,929
1) Note Explanation:			
Rates Debtors		6,588,775	1,505,492
Investment Receivables		464,580	403,078
Trade & Other Receivables		6,338,304	10,827,905
Total Trade and Other Receivables		13,391,659	12,736,474