

# City of Karratha

## Statement of Financial Position

As at 31 March 2024

	2023/24	2022/23
	\$	\$
<b>Current Assets</b>		
Cash On Hand	8,669	8,408
Cash and Cash Equivalents - Unrestricted	40,078,909	14,261,809
Cash and Cash Equivalents - Restricted (Reserves)	88,131,483	85,301,188
Trade and Other Receivables	10,817,672	12,307,512
Inventories	1,112,911	671,693
<b>Total Current Assets</b>	<b>140,149,644</b>	<b>112,550,610</b>
<b>Non Current Assets</b>		
Trade and Other Receivables	3,802,161	3,819,186
Property, Plant and Equipment	303,192,840	304,788,654
Infrastructure	405,448,606	414,283,216
Intangible Assets	145,549	136,156
Investment Property	39,415,103	39,300,000
Inventories	2,229,971	2,229,971
<b>Total Non Current Assets</b>	<b>754,234,229</b>	<b>764,557,184</b>
<b>Total Assets</b>	<b>894,383,873</b>	<b>877,107,794</b>
<b>Current Liabilities</b>		
Trade and Other Payables	3,691,742	22,077,625
Long Term Borrowings	58,770	159,090
Provisions	4,061,537	4,061,537
<b>Total Current Liabilities</b>	<b>7,812,049</b>	<b>26,298,253</b>
<b>Non Current Liabilities</b>		
Long Term Borrowings	942,485	959,513
Provisions	6,571,866	6,571,866
<b>Total Non Current Liabilities</b>	<b>7,514,351</b>	<b>7,531,379</b>
<b>Total Liabilities</b>	<b>15,326,400</b>	<b>33,829,632</b>
<b>Net Assets</b>	<b>879,057,472</b>	<b>843,278,162</b>
<b>Equity</b>		
Accumulated Surplus	505,165,800	472,216,785
Revaluation Surplus	285,760,189	285,760,189
Reserves	88,131,483	85,301,188
<b>Total Equity</b>	<b>879,057,472</b>	<b>843,278,162</b>