

City of Karratha
Net Current Funding Position
For the Period Ending 31 May 2024

		Year to Date Actual	Brought Forward
	Note	31/05/2024	1/07/2023
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		33,636,164	4,113,320
Cash and Cash Equivalents - Restricted - Reserves		88,859,002	84,448,299
Trade and Other Receivables	1	8,458,187	12,854,400
Inventories		778,181	2,901,664
Total Current Assets		131,731,533	104,317,683
Current Liabilities			
Trade and Other Payables		3,130,010	12,467,618
Current Portion of Long Term Borrowings		29,569	159,090
Current Portion of Provisions		3,968,062	4,061,537
Total Current Liabilities		7,127,641	16,688,245
Net Current Assets		124,603,892	87,629,438
Less			
Cash and Cash Equivalents - Restricted - Reserves		(88,859,002)	(84,448,299)
Loan Repayments from Institutions		(22,666)	(24,765)
Movement in Accruals (Non Cash)		(3,637,540)	4,286,297
Cash - Restricted - Pending End of Year Adjustments		4,812,679	(11,655,370)
Add back			
Current Loan Liability		29,569	159,090
Cash Backed Provisions		3,968,062	4,061,537
Net Current Asset Position		40,894,996	7,929
1) Note Explanation:			
Rates Debtors		1,428,999	1,505,492
Investment Receivables		464,580	403,078
Trade & Other Receivables		6,564,608	10,945,831
Total Trade and Other Receivables		8,458,187	12,854,400