

BUSINESS DEVELOPMENT SUPPORT GRANT (BDSG)

Karratha Business Enterprise Centre Incorporated (KBECI) – Business Development Support Grant Assessment – 2024/2025

Assessment Criteria	Description	Administration Comments
1.Strategic Alignment	<ul style="list-style-type: none"> Contribution to Council's Vision and Strategic Themes with particular focus on Council's Economic Development Strategy. 	<ul style="list-style-type: none"> Aligns with the City's strategies and Operational Plan. Specifically, the proposal will assist the City to deliver against Strategy in the City's Strategic Community Plan; <ul style="list-style-type: none"> 2.d.2 to promote the region as a business destination. It will also support various strategies in the City's Economic Development Strategy to attract and support the establishment of new businesses including Outcome 3: Diverse economy. <ul style="list-style-type: none"> The Enterprise Hub supports sole trader, micro and small businesses as well as not-for-profit organisations delivering services. Diversify the economy with a strong and stable small business sector Increase the number of small businesses by offering a high quality and affordable workspace hub
2.Demand / Need	<ul style="list-style-type: none"> Demonstrated demand and need for the project. 	<ul style="list-style-type: none"> Long term occupancy for both Enterprise Hub Karratha (EHK) and Business Centre Pilbara (BCP) demonstrates need for services and supports the need for upgrades to the EHK facility and services. The premises of the EHK is nearing capacity on a consistent basis. Their ability to expand in the current premises is limited, but could be optimised by new, ergonomic desks, and better office layout. This sponsorship will enable them to make these changes and offer more desks for more local businesses. As of late September 2024, demand for facility and services evidenced by: <ul style="list-style-type: none"> 6/6 offices at the Enterprise Hub Karratha at capacity (100%)

		<ul style="list-style-type: none"> ○ 14/17 hot desks at EHK used full time (83%) ○ 7/7 commercial units at BCP leased (100%) <ul style="list-style-type: none"> • Along with the current full capacity there is a waiting list for spaces. Therefore, this project will be immediately utilised by the businesses on the waiting list for the EHK.
3.Economic Impact	<ul style="list-style-type: none"> • Significance of the potential direct economic impact and return benefit of the project in the City of Karratha and how these results will be measured. • Extent to which the application leverages the strategic advantages and existing assets. • Potential benefits for local suppliers, businesses and/or engagement with local stakeholders. 	<ul style="list-style-type: none"> • The EHK has direct impact on the local economy by providing professional, low-cost, small-scale co-working spaces and offices that assists businesses to progress in their business journey. For example, home based businesses enter their first co-working space, take a longer-term office or commercial lease space. • This sponsorship application aims to expand the existing services and facilities of KBECI and so will leverage previous year's sponsorships and contributions provided by the City and other funding sources. It is expected that a significant proportion of the facility upgrades will be conducted by local Karratha businesses. This implies that minor works such as relaying carpets, electrical fit-out and other building services are likely to be spent directly into the City's local economy.
4.Value for Money	<ul style="list-style-type: none"> • Identify all funding sources, both confirmed and sought, and contributors and/or partners to the project, and the extent that the funding is leveraged. • Likelihood of the project being utilised by other organisations to create further economic development activities in the City of Karratha 	<ul style="list-style-type: none"> • This application represents reasonable value for money with a clear investment and benefit to the City with recognition of City support from the KBECI. • The real value of KBECI's resides in its primary objective, namely, to provide businesses with commercial space and / or business operating space to operate, meet with clients, training and network. • While this BDSG application does not specify the direct items for spending, it lists the potential actions the KBECI is considering for the upgrade of the facilities and services to best meet their needs. This meets Policy requirements of sponsorship requests not needing to demonstrate matched dollar for dollar spend.