

City of Karratha

Statement of Financial Activity For the Period Ending 31 October 2024

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	60,868,483	21,648,378	26,803,500	24%	5,155,122	↑
Grants, Subsidies and Contributions	15,695,406	15,695,406	10,717,570	12,274,632	15%	1,557,062	↑
Interest Earning	5,256,295	5,256,295	2,103,469	3,218,159	53%	1,114,689	↑
Realisation on Disposal of Assets	-	-	25,252	-	-100%	-	
Other revenue	746,785	746,785	251,512	216,220	-14%	-	
Profit on Asset Disposal	-	-	-	16,610	-	-	
	82,624,309	82,624,309	34,753,017	42,529,121	22.4%	7,769,533	↑
Expenditure from operating activities							
Employee Costs	(47,120,893)	(47,120,893)	(16,842,505)	(15,975,103)	-	867,402	↑
Materials and Contracts	(36,166,653)	(36,166,653)	(13,106,787)	(10,036,177)	23%	3,070,610	↑
Utility charges	(6,704,314)	(6,704,314)	(2,216,329)	(1,815,004)	18%	401,325	↑
Interest Expenses	(271,895)	(271,895)	(5,836)	(4,564)	-22%	-	
Depreciation and amortisation	(31,636,862)	(31,636,862)	(10,545,612)	(9,958,703)	-	586,909	↑
Insurance Expenses	(3,703,242)	(3,703,242)	(1,849,508)	(3,582,975)	94%	(1,733,467)	↓
Other Expenses	(4,494,271)	(4,494,271)	(830,254)	(862,153)	-	-	
	(130,098,130)	(130,098,130)	(45,396,831)	(42,234,679)	-	3,192,778	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	31,636,862	10,545,612	9,958,703	-	(586,909)	↓
(Profit) / Loss On Disposal Of Assets	-	-	-	(16,610)	-	-	
(Loss) on Asset Disposal	-	-	-	-	-	-	
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
Amount attributable to operating activities	(15,836,959)	(15,836,959)	(98,202)	11,531,963	-11843%	11,670,831	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	4,461,541	1,989,342	1,498,960	100%	(490,382)	↓
Proceeds From Disposal of Assets	1,845,421	1,845,421	25,252	77,500	207%	52,248	↑
Proceeds from Self-supporting loans	21,281	21,281	8,434	10,560	25%	-	
	6,328,243	6,328,243	2,023,028	1,587,020	100%	(438,134)	↓
Outflows from investing activities							
Purchase Of Assets - Land	(745,000)	(745,000)	(33,332)	(129,764)	-	(96,432)	↓
Purchase Of Assets - Buildings	(11,281,371)	(11,281,371)	(3,556,641)	(2,325,545)	-	1,231,096	↑
Purchase Of Assets - Equipment	(1,710,427)	(1,710,427)	(85,427)	(147,099)	-72%	(61,672)	↓
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,145,000)	(380,250)	(301,067)	21%	79,183	↑
Purchase Of Assets - Plant	(1,468,365)	(1,468,365)	(1,228,500)	(501,066)	59%	727,434	↑
Purchase Of Assets - Investment Property	-	-	-	(59,286)	100%	(59,286)	↓
Purchase Of Assets - Infrastructure	(32,454,924)	(32,454,924)	(14,140,330)	(7,175,779)	49%	6,964,551	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(3,354,140)	(1,056,658)	(640,885)	39%	415,773	↑
Repayment of Debentures	(21,281)	(21,281)	(8,434)	(125)	99%	-	
	(52,180,508)	(52,180,508)	(20,489,572)	(11,280,617)	45%	9,200,646	↑
Non-cash amounts excluded from investing activities	(1,845,421)	(1,845,421)	-	-	-	-	
Proceeds on disposal of assets	(1,845,421)	(1,845,421)	-	-	-	-	
Amount attributable to investing activities	(47,697,686)	(47,697,686)	(18,466,544)	(9,693,597)	48%	8,762,512	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	15,304,258	-	-	-	-	
Tsf From Partnership Reserve	4,336,902	4,336,902	-	-	-	-	
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	
Tsf From Aerodrome Reserve	4,480,000	4,480,000	-	-	-	-	
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	-	-	-	
	24,777,999	24,777,999	-	-	-	-	
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(11,216)	(4,506)	(7,277)	-38%	-	
Tsf To Infrastructure Reserve	(1,924,446)	(1,924,446)	(773,080)	(1,063,144)	-38%	(290,064)	↓
Tsf To Partnership Reserve	(4,688,978)	(4,688,978)	(161,329)	(356,959)	-121%	(195,630)	↓
Tsf To Waste Management Reserve	(3,507,971)	(3,507,971)	(210,138)	(495,939)	-136%	(285,801)	↓
Tsf To Mosquito Control Reserve	(339)	(339)	(136)	26	119%	-	
Tsf To Employee Entitlements Reserve	(141,467)	(141,467)	(56,830)	(105,964)	-86%	-	
Tsf To Community Development Reserve	(19,313)	(19,313)	(7,758)	(12,534)	-62%	-	
Tsf To Medical Services Assistance Package Reserve	(2,840)	(2,840)	(1,141)	(1,595)	-40%	-	
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	
Tsf To Economic Development Reserve	(44,820)	(44,820)	(18,005)	(29,196)	-62%	-	
Tsf To Public Open Space Reserve	(4,359)	(4,359)	(1,751)	(2,830)	-62%	-	
Tsf To Aerodrome Reserve	(8,243,177)	(8,243,177)	(152,343)	(449,961)	195%	(297,618)	↓
Tsf To Dampier Drainage	(12)	(12)	(5)	-	100%	-	
	(18,588,938)	(18,588,938)	(1,387,022)	(2,525,374)	82%	(1,069,113)	↓
Amount attributable to financing activities	6,189,061	6,189,061	(1,387,022)	(2,525,374)	82%	(1,069,113)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	
Amount attributable to operating activities	(15,836,959)	(15,836,959)	(98,202)	11,531,963	-11843%	11,670,831	
Amount attributable to investing activities	(47,697,686)	(47,697,686)	(18,466,544)	(9,693,597)	48%	8,762,512	
Amount attributable to financing activities	6,189,061	6,189,061	(1,387,022)	(2,525,374)	82%	(1,069,113)	
Surplus/(deficit) before imposition of general rates	(57,336,094)	(57,336,094)	(19,942,278)	(677,519)	-97%	19,264,759	
Total amount raised from general rates	57,346,862	57,346,862	56,858,070	59,018,584	-	2,160,514	
Surplus or (deficit) after imposition of general rates	10,768	10,768	36,915,792	58,341,065	58%	21,425,273	↑