

City of Karratha

Statement of Financial Position As at 28 February 2025

	2024/25	2023/24
	\$	\$
Current Assets		
Cash On Hand	8,505	8,602
Cash and Cash Equivalents - Unrestricted	33,152,820	5,415,368
Cash and Cash Equivalents - Restricted (Reserves)	119,616,020	115,590,641
Trade and Other Receivables	20,147,076	15,900,567
Inventories	958,839	820,600
Total Current Assets	173,883,260	137,735,778
Non Current Assets		
Trade and Other Receivables	3,800,000	3,945,549
Property, Plant and Equipment	314,974,124	297,560,753
Infrastructure	393,703,118	408,731,471
Intangible Assets	145,549	886,435
Investment Property	46,407,676	46,350,000
Inventories	995,394	1,185,247
Total Non Current Assets	760,025,861	758,659,455
Total Assets	933,909,121	896,395,233
Current Liabilities		
Trade and Other Payables	7,043,116	12,178,146
Long Term Borrowings	50,046	154,607
Provisions	4,634,109	4,634,109
Total Current Liabilities	11,727,271	16,966,862
Non Current Liabilities		
Long Term Borrowings	776,227	807,005
Provisions	5,739,457	5,739,456
Total Non Current Liabilities	6,515,684	6,546,461
Total Liabilities	18,242,955	23,513,323
Net Assets	915,666,166	872,881,910
Equity		
Accumulated Surplus	509,797,630	471,038,754
Revaluation Surplus	286,252,516	286,252,515
Reserves	119,616,020	115,590,641
Total Equity	915,666,166	872,881,910